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INDIANA'S HOG INVENTORY UP 4 PERCENT

Indiana producers had a total inventory of 3.8 million hogs and pigs on September 1, 2011, up four percent from a year ago. Market hogs, at 3.5 million head, were 4 percent above last year. Breeding inventory, at 300,000 head, was 3 percent above the previous year. Sows farrowed totaled 150,000 during the June-August 2011 quarter, up 3 percent from the previous year. Pig crop, at 1.43 million head, increased 5 percent from last year with a litter rate averaging 9.55, up 2 percent from 2010. Indiana producers intend to have 145,000 sows farrow during the September-November 2011 period, unchanged from last year. The intended farrowings for December-February 2012 period are set at 155,000 sows, which is up 10,000 head from the same period a year earlier.

U. S. inventory of all hogs and pigs on September 1, 2011 was 66.6 million head. This was up 1 percent from September 1, 2010, and up 3 percent from June 1, 2011. Breeding inventory, at 5.81 million head, was up 1 percent from last year, and up slightly from the previous quarter. Market hog inventory, at 60.8 million head, was up 1 percent from last year, and up 3 percent from last quarter. The June-August 2011 pig crop, at 29.1 million head, was up 1 percent from 2010 and up 1 percent from 2009. Sows farrowing during this period totaled 2.90 million head, down 1 percent from 2010 and down 2 percent from 2009. The average pigs saved per litter was a record high 10.03 for the June-August 2011 period, compared to 9.81 last year.

United States hog producers intend to have 2.87 million sows farrow during the September-November 2011 quarter, down slightly from the actual farrowings during the same period in 2010, and down 1 percent from 2009.

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SEPTEMBER 1 HOGS AND PIGS INDIANA AND UNITED STATES 2010-2011

Item	Indiana			United States		
	2010	2011	2011 as a % of 2010	2010	2011	2011 as a % of 2010
	Thousand Head		Percent	Thousand Head		Percent
Hogs and Pigs, Sept. 1	3,650	3,800	104	65,971	66,599	101
Breeding Hogs	290	300	103	5,770	5,806	101
Market Hogs	3,360	3,500	104	60,201	60,793	101
Under 50 Pounds	1,070	1,150	107	19,613	19,696	100
50-119 Pounds	1,000	1,030	103	17,395	17,459	100
120-179 Pounds	680	670	99	12,674	12,762	101
180 Pounds and over	610	650	107	10,520	10,876	103
Farrowing, June-August						
Sows Farrowing	145	150	103	2,944	2,901	99
Pigs Per Litter	9.40	9.55	102	9.81	10.03	102
Pig Crop ^{1/}	1,363	1,433	105	28,871	29,084	101
Sows Farrowing						
September-February ^{2/}	290	300	^{3/} 103	5,724	5,731	^{3/} 100
September-November	145	145	^{3/} 100	2,881	2,874	^{3/} 100
December-February ^{2/}	145	155	^{3/} 107	2,844	2,857	^{3/} 100

^{1/} Number of pigs born June through August that were on hand September 1 or had been sold.

^{2/} January and February of succeeding year.

^{3/} Intentions.

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INDIANA SOYBEAN AND WHEAT STOCKS ARE UP, WHILE CORN STOCKS ARE DOWN

Corn stocks in all positions on September 1, 2011 in Indiana totaled 58.3 million bushels, down 21 percent from last year. On-farm corn stocks totaled 13.5 million bushels, down 25 percent from the previous year. Off-farm corn stocks totaled 44.8 million bushels, down 19 percent from 2010.

Indiana soybean stocks in all positions totaled 10.7 million bushels, up 69 percent from last year. On-farm soybean stocks totaled 2.0 million bushels, up 150 percent from September 1, 2010. Indiana off-farm soybean

stocks totaled 8.7 million bushels, up 57 percent from the previous year.

Indiana wheat stocks in all positions totaled 37.6 million bushels, up 12 percent from last year. On-farm wheat stocks totaled 1.9 million bushels, 217 percent above 2010. Off-farm wheat stocks totaled 35.7 million bushels, up 8 percent from September 1, 2010.

Indiana's off-farm oat stocks totaled 80 thousand bushels, down 18 percent from a year ago.

STOCKS OF GRAIN, INDIANA AND U.S., SEPTEMBER 1, 2010 - 2011

Type of Grain	On-Farm Stocks		2011 as a % of 2010	Off-Farm Stocks ^{1/}		2011 as a % of 2010	Total Stocks in all Positions		2011 as a % of 2010
	2010	2011		2010	2011		2010	2011	
	<u>Thousand Bushels</u>		%	<u>Thousand Bushels</u>		%	<u>Thousand Bushels</u>		%
INDIANA:									
Corn, shelled & ear	18,000	13,500	75	55,439	44,778	81	73,439	58,278	79
Soybeans	800	2,000	250	5,541	8,687	157	6,341	10,687	169
Wheat ^{2/}	600	1,900	317	32,987	35,667	108	33,587	37,567	112
Oats	<u>3/</u>	<u>3/</u>		97	80	82	<u>3/</u>	<u>3/</u>	
UNITED STATES:									
Corn, shelled & ear	485,100	314,950	65	1,222,687	813,295	67	1,707,787	1,128,245	66
Soybeans	35,400	48,500	137	115,485	166,163	144	150,885	214,663	142
Wheat ^{2/}	812,100	641,500	79	1,637,517	1,508,573	92	2,449,617	2,150,073	88
Oats	46,250	31,100	67	70,722	47,314	67	116,972	78,414	67

^{1/} Includes stocks at mills, elevators, warehouses, terminals, processors and CCC-owned grain at bin sites. ^{2/} Includes All Wheat.

^{3/} Not Published.

TURKEYS RAISED UP 2 PERCENT FROM 2010

Turkeys raised in the United States during 2011 is 248 million, up 2 percent from the number raised during 2010.

A combination of six States account for nearly two-thirds of the turkeys produced in the United States during 2011. The largest turkey producing state is Minnesota, at 46.5 million turkeys, which is down 1 percent from the previous year. North Carolina remains unchanged from

last year, producing 30.0 million turkeys. Arkansas also produced 30.0 million turkeys, which is 7 percent higher than the previous year. Missouri remained unchanged from last year, producing 18.0 million turkeys. Virginia increased the number of turkeys raised compared to the previous year by 3 percent at 17.5 million. Indiana remained unchanged from a year ago at 16.0 million turkeys.

TURKEYS: NUMBER RAISED SELECTED STATES & UNITED STATES

State	Total All Breeds		
	2010	2011	2011 as a % of 2010
	<u>Thousand Birds</u>		
Arkansas	28,000	30,000	107
California	15,200	15,000	99
Indiana	16,000	16,000	100
Minnesota	47,000	46,500	99
Missouri	18,000	18,000	100
North Carolina	30,000	30,000	100
Ohio	4,600	5,000	109
Virginia	17,000	17,500	103
United States	244,188	247,900	102

WINTER WHEAT IS UP, WHILE OATS ARE DOWN FROM LAST YEAR

Indiana's 2011 winter wheat crop is estimated to total 24.8 million bushels, 80 percent above last year's 13.8 million bushels. The yield of 62 bushels per acre is down one bushel from the August 1 forecast and 2 bushels above last year. Acreage harvested for grain, at 400,000 acres, is up 74 percent from a year earlier.

Indiana's oat crop totals 427,000 bushels, 19 percent below last year's estimate of 528,000 bushels. The yield of 61 bushels per acre is down 5 bushels from the previous year. Acreage harvested as grain, at 7,000 acres, is down 12 percent from a year earlier.

ACRES FOR HARVEST, YIELD AND PRODUCTION INDIANA AND UNITED STATES, 2010-2011

Crop	Acres for Harvest			Yield Per Acre		Production			Unit
	2010	2011	2011 as a % of 2010	2010	2011	2010	2011	2011 as a % of 2010	
	Thousands		Percent			Thousands		Percent	
Indiana:									
Winter Wheat	230	400	174	60.0	62.0	13,800	24,800	180	Bu
Oats	8	7	88	66.0	61.0	528	427	81	Bu
United States:									
Winter Wheat	31,741	32,314	102	46.8	46.2	1,484,861	1,493,677	101	Bu
Oats	1,263	940	74	64.3	57.5	81,190	54,005	67	Bu

SEPTEMBER FARM PRICES RECEIVED INDEX DECLINED 1 POINT

Indiana's mid-month prices for corn, soybeans, winter wheat, and all milk increased from last year. Corn, soybeans, winter wheat, and all milk decreased from last month.

The preliminary All Farm Products Index of Prices Received by Farmers in September, at 183 percent, based on 1990-1992=100, decreased 1 point (0.5 percent) from August. The Crop Index is unchanged but the Livestock Index decreased 7 points (4.4 percent). Producers received higher prices for cattle, strawberries, hay, and grain sorghum and lower prices for broilers, hogs, milk, and

corn. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of corn, soybeans, apples, and potatoes offset decreased marketings of cattle, wheat, broilers, and grapes.

The preliminary All Farm Products Index is up 40 points (28 percent) from September 2010. The Food Commodities Index, at 169, decreased 4 points (2.3 percent) from last month but increased 28 points (20 percent) from September 2010.

AVERAGE PRICES RECEIVED BY FARMERS - - INDIANA AND UNITED STATES SEPTEMBER 2011 WITH COMPARISONS ^{1/}

Item	Unit	Dollars per Unit		
		September 2010	August 2011	September 15 2011
		<u>Indiana</u>		
Corn	Bu.	4.24	7.18	7.00
Soybeans	Bu.	10.10	13.70	13.40
Winter Wheat	Bu.	6.31	7.05	6.51
All Milk	Cwt.	18.50	22.50	22.00
		<u>United States</u>		
Corn	Bu.	4.08	6.88	6.69
Soybeans	Bu.	9.98	13.40	13.10
Winter Wheat	Bu.	5.76	7.26	6.99
Oats	Bu.	2.30	3.19	3.32
All Hay 2/	Ton	112.00	172.00	176.00
Alfalfa Hay 2/	Ton	119.00	191.00	196.00
Other Hay 2/	Ton	96.80	127.00	128.00
Apples 2/	Lb.	0.365	0.434	0.480
All Hogs	Cwt.	61.00	75.80	66.70
Barrows & Gilts	Cwt.	61.20	76.10	66.70
Sows	Cwt.	57.80	68.90	66.50
All Beef Cattle	Cwt.	94.10	111.00	112.00
All Milk	Cwt.	17.70	22.00	20.90
Table Eggs 2/	Doz.	0.446	0.991	0.769
Turkeys 2/	Lb.	0.690	0.707	0.721

^{1/} Entire month price is a revision of the previous published mid-month price for all items except when footnoted otherwise. ^{2/} Mid-month Price.

INDIANA'S RED MEAT PRODUCTION UP 2 PERCENT

Indiana's commercial red meat production during August 2011 totaled 146.9 million pounds, up 2 percent from a year earlier. Total live weight of the 3,900 cattle killed totaled 4.1 million pounds. Total live weight of the 730,200 hogs killed totaled 190.6 million pounds. The 3,900 sheep slaughtered during August 2011 totaled 422,000 pounds.

Nationally, commercial red meat production for the United States totaled 4.30 billion pounds in August, up 4 percent from the 4.13 billion pounds produced in August 2010. Beef production, at 2.39 billion pounds, was 4 percent above the previous year. Cattle slaughter totaled 3.10 million head, up 5 percent from August 2010. The average live weight was down 7 pounds from the previous year, at

1,270 pounds. Veal production totaled 11.3 million pounds, 1 percent above August a year ago. Calf slaughter totaled 79,900 head, up 5 percent from August 2010. The average live weight was down 7 pounds from last year, at 247 pounds. Pork production totaled 1.89 billion pounds, up 4 percent from the previous year. Hog slaughter totaled 9.53 million head, up 5 percent from August 2010. The average live weight was down 1 pound from the previous year, at 266 pounds. Lamb and mutton production, at 13.1 million pounds, was up 2 percent from August 2010. Sheep slaughter totaled 198,200 head, 3 percent below last year. The average live weight was 132 pounds, up 6 pounds from August a year ago.

COMMERCIAL LIVESTOCK SLAUGHTER ^{1/}

Species	Indiana				United States			
	August		Jan – August		August		Jan – August	
	2010	2011	2010	2011	2010	2011	2010	2011
<u>Cattle</u>								
Number of Head (000)	3.4	3.9	27.1	27.0	2,954.9	3,096.7	22,697.4	22,818.5
Average Live Weight (Lbs)	1,056	1,063	1,052	1,063	1,277	1,270	1,270	1,272
Total Live Weight (000 Lbs)	3,549	4,142	28,504	28,691	3,762,226	3,921,226	28,727,898	28,922,931
<u>Calves</u>								
Number of Head (000)	2/	2/	2/	2/	76.0	79.9	585.3	559.2
Average Live Weight (Lbs)	2/	2/	2/	2/	254	247	259	268
Total Live Weight (000 Lbs)	2/	2/	2/	2/	19,053	19,218	149,419	146,044
<u>Hogs</u>								
Number of Head (000)	721.3	730.2	5,550.5	5,475.4	9,114.9	9,527.0	71,287.9	71,284.1
Average Live Weight (Lbs)	259	261	262	269	267	266	271	274
Total Live Weight (000 Lbs)	186,777	190,551	1,454,801	1,471,360	2,428,444	2,529,193	19,276,978	19,520,463
<u>Sheep</u>								
Number of Head (000)	3.8	3.9	26.7	22.4	204.7	198.2	1,616.0	1,442.7
Average Live Weight (Lbs)	111	109	111	108	126	132	135	139
Total Live Weight (000 Lbs)	418	422	2,960	2,427	25,685	26,134	217,123	199,690

^{1/} Commercial red meat production includes slaughter in federally inspected plants and other plants, but excludes animals slaughtered on farms. 2/ Not published to avoid disclosing data for individual operations.

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